

CREDIT UNION IMPACT

GEORGIA BY THE NUMBERS 2024

Driving the Economy

Across the four states, Georgia credit unions are leading the way on economic stimulus. Georgian members are financially healthier, happier, and more secure than ever.

The State's commitment to driving the economy has tangible outputs:

\$765 MILLION+

LOANED OUT TO SMALL BUSINESSES.

\$435 MILLION+

SAVED BY GEORGIA'S CREDIT UNION MEMBERS.

\$4 BILLION CONTRIBUTION TO GDP

Supporting Members

The Credit Union Difference: Putting people before profits.

Credit unions help millions of members save more, borrow smarter, and build lasting financial security through better rates and lower fees. Georgia's credit unions are building both access and advantage for their members.

\$595 MILLION

In direct financial benefits returned to members (higher savings yields, lower fees, and lower loan rates)

11

Credit unions expanding digital access across the state, building financial security with members.

3.6%

Average savings balance growth in 2024

Strengthening Communities

Community Development Financial Institution (CDFI) and Low-Income Designated (LID) credit unions expanded affordable financial access across the state — increasing service to low-income and underserved communities.

There are **5** CDFI-DESIGNATED CREDIT UNIONS IN GEORGIA

with **1** CDFI CREDIT UNION

AWARDED

\$300 THOUSAND

and **62**

LID CREDIT UNIONS IN GEORGIA.

Empowering Employees

Credit unions invest in training, financial education, and leadership development for their employees, preparing the next generation to carry the mission forward.

Credit unions in Georgia provide stable careers and opportunities for growth for thousands of employees. From paychecks to public programs, the Credit Union Difference runs deep. It all starts with the people who turn up every day to help their neighbors.

15.5K JOBS CREATED BY CREDIT UNIONS

\$127M STATE AND LOCAL TAX REVENUE

56 CERTIFIED FINANCIAL COUNSELORS

2024 SNAPSHOT

79

TOTAL CREDIT UNIONS

2,265,748

MEMBERS SERVED

The League of Credit Unions & Affiliates collects and utilizes data in accordance with applicable regulations to support reporting, analysis, and organizational impact assessment. All information is securely managed and not shared with unauthorized entities.